ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 30,143 NET VALUATION TAXABLE 2023 4,968,025,300 MUNICODE 0716 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2024 MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP

_____ of _____NUTLE

NUTLEY ____, County of _____ESSEX

DO NOT USE THESE SPACES

	Date	Exa	Examined By:		
1			Preliminary Check		
2			Examined		

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jmooney@nisivoccia.com

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED <u>CERTIFICATION</u> BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby	certify that I,	H	eather McNamara	, am the Chief Financial
Officer, License #	N-1537	, of the	TOWNSHIP	of
NUTLEY , County of statements annexed hereto and made a part hereof are true statements December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, a	ESSEX	and that the		
statements annexed I	nereto and made a	a part hereof are true sta	tements of the financial condition of th	e Local Unit as at
December 31, 2023,	completely in com	pliance with N.J.S.A. 40	A:5-12, as amended. I also give compl	ete assurance as
to the veracity of requ	ired information ir	ncluded herein, needed	prior to certification by the Director of L	ocal Government
Services, including th	e verification of ca	ash balances as of Dece	mber 31, 2023.	

Signature	hmcnamara@nutleynj.org	
Title	Chief Financial Officer	
Address	1 KENNEDY DRIVE	
Phone Number	973-284-4951	_
Fax Number	973-284-4901	

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **NUTLEY** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

				John J. Mooney
				(Registered Municipal Accountant)
				Nisivoccia LLP
				(Firm Name)
				200 Valley Road, Suite 300
				(Address)
~	C 1 1			
Cert	ified by me			Mount Arlington, NJ 07856 (Address)
this	8th_day	March	, 2024	
			-	973-298-8500
				(Phone Number)
				973-298-8501
				(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY				
1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;				
2.	All emergencies appro appropriations;	ved for the previous fiscal year did not exceed 3% of total		
3.	3. The tax collection rate exceeded 90% ;			
4.	Total deferred charges	a did not equal or exceed 4% of the total tax levy;		
5.		dural deficiencies" noted by the registered municipal a of the Annual Financial Statement; and		
6.	There was no operati i	ng deficit for the previous fiscal year.		
7.	The municipality did n years.	ot conduct an accelerated tax sale for less than 3 consecutive		
8.	8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.			
9.	9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.			
10.	10. The municipality has not applied for Transitional Aid for 2024.			
11.		ot adopt a Special Emergency ordinance for COVID-related venue (N.J.S.A. 40A:4-53 (I) and (m)).		
above o	The undersigned certifies <u>that this municipality has complied in full in meeting ALL of the <u>above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.</u>			
Munici	pality:	TOWNSHIP OF NUTLEY		
Chief F	inancial Officer:	Heather McNamara		
Signature:		hmcnamara@nutleynj.org		
Certific	cate #:	N-1537		
Date:				

nis municipality does not meet item(s) iteria above and therefore does not qualify for local
cordance with N.J.A.C. 5:30-7.5.
TOWNSHIP OF NUTLEY

22-6002167

Fed I.D. #

TOWNSHIP OF NUTLEY Municipality

ESSEX

County

Report of Federal and State Financial Assistance Expenditures of Awards

		Fiscal Year Ending: _	December 31, 2023
	(1) Federal programs	(2)	(3)
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$1,559,325.04	\$635,181.46	\$548,696.80

Type of Audit required by Title 2 U.S. Code of Federal Regulations

(CFR) (Uniform Requirements) and OMB 15-08.

X Single Audit

Program	Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
 - (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
 - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
 - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

hmcnamara@nutleynj.org Signature of Chief Financial Officer 3/8/2024 Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

 I hereby certify that there was no "utility fund" on the books of account and there was no

 utility owned and operated by the
 TOWNSHIP
 of
 NUTLEY

 County of
 ESSEX
 during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name N/A
Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 4,963,791,000.00

> ebrown@nutleynj.org SIGNATURE OF TAX ASSESSOR

> > TOWNSHIP OF NUTLEY MUNICIPALITY

> > > ESSEX COUNTY

Sheet 2

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		47,757,712.46	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AN	D SENIOR CITIZENS	12,134.84	- -
eivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	16,879.70		
CURRENT	1,218,214.64		
SUBTOTAL		1,235,094.34	
TAX TITLE LIENS RECEIVABLE		-	
PROPERTY ACQUIRED FOR TAXES		47,570.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE ANIMAL CONTROL FUND		20,309.48	
DUE WATER UTILITY OPERATING FUN	D	1,263,446.58	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		110,000.00	
DEFICIT		-	
DUE OTHER TRUST FUNDS			5,966,277.12
DUE GENERAL CAPITAL FUND			13,038,363.77
DUE WATER UTILITY CAPITAL FUND			485,000.00
			19,489,640.8

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	50,446,267.70	19,489,640.89
APPROPRIATION RESERVES		3,482,535.43
APPROPRIATION RESERVES - ENCUMBERED		1,397,178.83
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		411,135.34
PREPAID TAXES		750,781.20
ACCOUNTS PAYABLE		1,115,491.84
DEPOSITS ON REDEMPTION OF OUTSIDE LIENS		7,682.57
DUE TO STATE:		
MARRIAGE LICENSE		1,325.00
DCA TRAINING FEES		10,375.00
BURIAL PERMIT FEES		5.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		
REGIONAL H.S.TAX PAYABLE		_
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		69,077.58
SPECIAL DISTRICT TAX PAYABLE		_
RESERVE FOR TAX APPEAL		6,730,680.29
DUE TO COUNTY - PILOT		139,506.71
RESERVE FOR APPROPRIATED GRANT FUNDS:		
MUNICIPAL ALLIANCE		7,121.78
CLEAN COMMUNITIES		150,843.92
SAFETY ACHIEVEMENT		1,250.00
ALCOHOL EDUCATION, REHAB & ENFORCEMENT FUND		3,067.11
BODY WORN CAMERAS		42,997.33
SAFER GRANT		20,668.14
RECYCLING TONNAGE		15,918.85
BODY ARMOR REPLACEMENT FUND		4,727.43
DISTRACTED DRIVING		10,500.00
NATIONAL OPIOIDS SETTLEMENT		10,718.63
ASSISTANCE TO FIREFIGHTERS GRANT		4,689.90
DRIVE SOBER OR GET PULLED OVER		6,405.00
PARTNERS FOR HEALTHY-HEALTHY LIFESTYLES		2,382.17
PAGE TOTAL	50,446,267.70	33,886,705.94

(Do not crowd - add additional sheets) Sheet 3a

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	50,446,267.70	33,886,705.94	-
RESERVE FOR APPROPRIATED GRANT FUNDS:			
AMERICAN RESCUE PLAN:			
PREMIUM PAY		2,500.00	
AUTOMATED LICENSES PLATE READERS		91,166.00	
DMHAS YOUTH LEADERSHIP		365.61	
RESERVE FOR UNAPPROPRIATED GRANT FUNDS:			
ALCOHOL EDUCATION, REHAB & ENFORCEMENT FUND		1,083.60	
SAFER GRANT		32,400.00	
BODY ARMOR REPLACEMENT FUND		6,244.29	
BULLET PROOF VEST PROGRAM		11,255.25	
PEDESTRIAN SAFETY GRANT		28,785.00	
LEAD PROGRAM		28,500.00	
NATIONAL OPIOIDS SETTLEMENT		19,352.69	
DRIVE SOBER OR GET PULLED OVER		4,602.50	
RESERVE FOR:			
AMERICAN RESCUE PLAN:			
CORONAVIRUS STATE & LOCAL FISCAL RECOVERY FUNDS		2,560,145.68	
MUNICIPAL RELIEF FUND AID		547,357.95	
DISSOLUTION NUTLEY EMS		255,144.08	
DIAMOND SPRING REDEVELOPMENT		58,696.83	
PURCHASE OF A FIRE TRUCK		7,481.03	
SALE OF MUNICIPAL ASSETS		66,550.00	
REVALUATION OF PROPERTY		31,210.00	
MASTER PLAN REVIEW		13,610.00	
LITIGATION SETTLEMENT		560,000.00	
PAYMENT IN LIEU OF TAXES:			
SETON HALL UNIVERSITY MEDICAL SCHOOL		206,936.72	
PB-100 METRO BOULEVARD		690,589.28	
200 METRO BOULEVARD		876,501.98	
SUBTOTAL	50,446,267.70	39,987,184.43	_"(
RESERVE FOR RECEIVABLES		2,566,420.40	_
DEFERRED SCHOOL TAX			_
DEFERRED SCHOOL TAX PAYABLE		-	_
FUND BALANCE		7,892,662.87	-
TOTALS	50,446,267.70	50,446,267.70	•

(Do not crowd - add additional sheets) Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 *

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	76,911.44	
RESERVE FOR PUBLIC ASSISTANCE EXPENDITURES		76,911.44
TOTALS (Do not crowd - add addition	76,911.44	76,911.44

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE		
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		
UNAPPROPRIATED RESERVES		-
TOTALS		

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	54,259.31	
DUE TO STATE OF NJ	2.40	
DUE TO - CURRENT FUND		20,309.48
RESERVE FOR ANIMAL CONTROL TRUST FUND		33,952.23
FUND TOTALS	54,261.71	54,261.71
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS		-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH		
FUND TOTALS		-
LOSAP TRUST FUND		
CASH		
FUND TOTALS		<u>-</u>

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	0.08	
DUE TO -		
RESERVE FOR CDBG		0.08
FUND TOTALS	0.08	0.08
	0.08	0.08
ARTS AND CULTURAL TRUST FUND		
CASH	-	
	-	
	-	
FUND TOTALS		-
OTHER TRUST FUNDS		
CASH	3,433,134.65	
DUE CURRENT FUND	5,966,277.12	
RESERVE FOR:		
ROAD OPENING, SEWER MAINTENANCE AND PLANNING		
BOARD ESCROW DEPOSITS		323,073.99
DEDICATED REVENUE:		
SEALER OF WEIGHTS AND MEASURES		26,570.75
UNIFORM FIRE SAFETY PENALTIES		83,873.85
STATE UNEMPLOYMENT INSURANCE (SUI)		622,868.16
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add additional s	9,399,411.77	1,056,386.75

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	9,399,411.77	1,056,386.75
OTHER TRUST FUNDS (continued)		
RESERVE FOR:		
DEVELOPER'S ESCROW		8,543.58
ESCROW DEPOSITS		242,376.40
SPECIAL DEPOSITS		606.05
LIVING TREE MEMORIAL PROGRAM		24,068.69
RECREATION COMMISSION FEES		401,550.98
PARKING OFFENSE ADJUDICATION ACT		67,230.76
RECYCLING		302,615.94
COMMUNITY ENVIRONMENTAL HEALTH ACT		1,752,363.90
TAX SALE PREMIUMS (THIRD PARTY)		590,796.00
ACCUMULATED SICK AND VACATION PAY		1,098,794.01
STORM RECOVERY		1,805,493.21
SELF INSURANCE DEDUCTIBLE		340,000.00
CIVIC CELEBRATION		21,950.02
LAW ENFORCEMENT EXPENDITURES		626,714.57
MAYOR'S WELLNESS PROGRAM		11,435.57
COUNCIL ON AFFORDABLE HOUSING (COAH)		1,024,714.32
GO GREEN PROGRAM		11,294.09
MUNICIPAL ALLIANCE PROGRAM		7,625.31
FLEXIBLE SPENDING ACCOUNT (FSA)		2,417.62
FIRE DONATIONS		2,434.00
TOTALS (Do not crowd - add addition	9,399,411.77	9,399,411.77

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	9,399,411.77	9,399,411.77
OTHER TRUST FUNDS (continued)		
	0.000 444 77	0 200 444 77
TOTALS (Do not crowd - add addi	9,399,411.77	9,399,411.77

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2023</u>
Road Opening, Sewer Maintenance				-
and Planning Board Deposits	371,027.79	121,614.46	169,568.26	323,073.99
Dedicated Revenue:				
Sealer of Weights and Measures	26,570.75			26,570.75
Uniform Fire Safety - Penalties	83,977.57	10,552.12	10,655.84	83,873.85
State Unemployment Insurance (SUI)	722,373.82		99,505.66	622,868.16
Developer's Escrow	10,629.28		2,085.70	8,543.58
Escrow Deposits	232,426.40	9,950.00		242,376.40
Special Deposits	606.05			606.05
Living Tree Memorial Program	37,809.93	14,986.00	28,727.24	24,068.69
Recreation Commission Fees	372,556.70	660,559.95	631,565.67	401,550.98
Parking Offense Adjudication Act	76,551.11	5,442.00	14,762.35	67,230.76
Recycling	309,092.37	45,308.22	51,784.65	302,615.94
Community Environmental Health Act	1,625,721.12	208,731.92	82,089.14	1,752,363.90
Tax Sale Premiums (Third Party)	1,114,696.00	195,900.00	719,800.00	590,796.00
CDBG	0.08	548,696.80	548,696.80	0.08
Accumulated Sick & Vacation Pay	1,048,012.75	500,000.00	449,218.74	1,098,794.01
Storm Recovery	1,855,335.20	200,000.00	249,841.99	1,805,493.21
Self Insurance Deductible	340,000.00			340,000.00
Civic Celebration	21,100.02	850.00		21,950.02
Law Enforcement Expenditures	289,257.66	353,577.00	16,120.09	626,714.57
Mayor's Wellness Program	11,435.57			11,435.57
Council on Affordable Housing (COAH	955,430.58	72,846.74	3,563.00	1,024,714.32
Go Green Program	7,216.98	12,840.00	8,762.89	11,294.09
Municipal Alliance Program	7,625.31			7,625.31
Flexible Spending Account (FSA)	2,731.69	749.84	1,063.91	2,417.62
Fire Department Donations	2,154.00	280.00		2,434.00
				-
				-
				-
				-
				-
				-
PAGE TOTAL \$	9,524,338.73 \$	2,962,885.05 \$	3,087,811.93 \$	9,399,411.85

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

		Amount Dec. 31, 2022			Balance as at
Purpose		per Audit <u>Report</u>	<u>Receipts</u>	Disbursements	Dec. 31, 2023
PREVIOUS PAGE TOTAL		9,524,338.73	2,962,885.05	3,087,811.93	9,399,411.85
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PAGE TOTAL	\$_	9,524,338.73 \$	2,962,885.05 \$	3,087,811.93 \$	9,399,411.85

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	Assessments and Liens					Disbursements	Balance Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	XXXXXXXX	xxxxxxxx	xxxxxxxx	xxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
Assessment Bond Anticipation Note Issues:	****	****		****			****	xxxxxxxx
								-
								-
								-
Other Liabilities								-
Trust Surplus *Less Assets "Unfinanced"	 			 			 	- xxxxxxxx
								-
								-
*Show as rad figure	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit	
Estimated Proceeds Bonds and Notes Authorized	246,385.53		
Bonds and Notes Authorized but Not Issued	xxxxxxxx	246,385.53	
CASH	83,228.79		
DUE FROM CURRENT FUND	13,038,363.77		
DUE FROM -			
FEDERAL AND STATE GRANTS/LOANS RECEIVABLE	4,262,218.63		
DEFERRED CHARGES TO FUTURE TAXATION:			
FUNDED	13,478,953.97		
UNFUNDED	246,385.53		
DUE TO -			
	-		
	_		
PAGE TOTALS	31,355,536.22	246,385.53	

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	31,355,536.22	246,385.53
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		13,106,000.00
TYPE 1 SCHOOL BONDS		_
LOANS PAYABLE		372,953.97
CAPITAL LEASES PAYABLE		_
RESERVE FOR:		
PAVING		605,995.12
FIBER OPTICS		21,250.00
ECONOMIC DEVELOPMENT PROJECT		1,110,477.72
LOCAL IMPROVEMENTS		35,621.00
REDESIGN OF NUTLEY STREETS		3,154.09
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		10,590,096.99
UNFUNDED		246,385.53
ENCUMBRANCES PAYABLE		
RESERVE FOR PAYMENT OF DEBT SERVICE		758,859.05
CAPITAL IMPROVEMENT FUND		3,858,446.00
DOWN PAYMENTS ON IMPROVEMENTS		194,707.72
CAPITAL FUND BALANCE		205,203.50
	31,355,536.22	31,355,536.22

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	51,843.60	48,362,818.73	656,949.87	47,757,712.46	
Grant Fund				-	
Trust - Animal Control	44.00	54,215.31		54,259.31	
Trust - Assessment				-	
Trust - Municipal Open Space				-	
Trust - LOSAP				-	
Trust - CDBG		0.08		0.08	
Trust - Other	1,634.11	3,431,527.54	27.00	3,433,134.65	
Trust - Arts and Culture				-	
General Capital		83,228.79		83,228.79	
Public Assistance		76,911.44		76,911.44	
UTILITIES:					
Water Operating	14,950.41	1,732,528.64		1,747,479.05	
Water Capital		183.05		183.05	
				-	
				_	
				_	
				_	
				_	
				_	
				_	
				_	
				_	
				_	
				-	
				-	
				-	
				_	
				-	
Total	68,472.12	53,741,413.58	656,976.87	53,152,908.83	

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	jmooney@nisivoccia.com

Title: Registered Municipal Accountant

Sheet 9

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
TD Bank #XXXX4071	_
TD Bank #XXXX7734	3,038.85
TD Bank #XXXX8953	448,351.78
TD Bank #XXXX6393	13,975,343.86
TD Bank #XXXX7760	12,997,421.93
Capital One Bank #XXXX1036	3,124,271.25
Investors Bank #XXX8029	15,572,625.47
Investors Bank #XXX8034	62,354.22
Investors Bank #XXXX8010	1,040,557.37
Investors Bank #XXXX8005	501,774.47
TD Bank #XXXX9505	637,079.53
Trust Deg Lisenes (Animal Central):	
Trust - Dog License (Animal Control):	
TD Bank #XXXX7742	54,215.31
Trust - Other:	
Capital One Bank #XXXX8726	240,675.11
Capital One Bank #XXXX8700	562,868.16
Capital One Bank #XXXX8692	0.08
Capital One Bank #XXXX8676	21,325.02
Capital One Bank #XXXX7288	182,479.95
Capital One Bank #XXXX8350	217,495.00
Valley National Bank #XXXX0477	352,615.94
Valley National Bank #XXXX6872	7,625.31
TD #XXXX5467	6,688.13
TD #XXXX7515	207,730.28
TD #XXXX3754	11,435.57
TD #XXXX7718	70,365.25
TD #XXXX4956	1,855.45
TD #XXXX4120	2,417.62
Investors Bank #XXXX4767	1,024,714.32
Investors Bank #XXXX0556	267,576.40
Investors Bank #XXXX0150	253,660.03
PAGE TOTAL	51,848,561.66

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	51,848,561.66
General Capital:	
Capital One Bank #XXXX9062	83,228.79
Water Utility Operating:	
Valley National Bank #XXXX8832	420,527.37
Valley National Bank #XXXX6846	524,980.25
Valley National Bank CD #XXXX9338	787,021.02
Water Utility Capital:	
Valley National Bank #XXXX8824	183.05
Public Assistance:	
Capital One Bank #XXX8718	8,757.61
Valley National Bank #XXXX7249	17,878.36
Valley National Bank CD #XXXX2026	50,275.47
TOTAL PAGE	53,741,413.58

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
						_
						-
						-
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						_
						-
PAGE TOTALS	-	-	_	_	-	-

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	-	-	-	-	-	
						_
2						
PAGE TOTALS	-	-	-	-	-	-

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	-	-	-	-	-	
Shop						-
5 5						-
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TOTALS	-	-	-	-	-	_

=	Grant	Balance Jan. 1, 2023	Transferred Budget App Budget	d from 2023 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023
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Sheet								
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_	PAGE TOTALS	-	-	-	-	-	-	-

Grant	Balance Jan. 1, 2023	Transferred Budget App Budget	d from 2023 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023
			By 40A:4-87				
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-
							-
<u> </u>							
PAGE TOTALS	-	-	-	-	-	-	-

Grant	Balance Jan. 1, 2023	Transferred Budget App Budget	from 2023 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023
			By 40A:4-87				
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-
							_
							_
<u> </u>							
PAGE TOTALS	-	-	-	-	-	-	

	Grant	Balance	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance
		Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
	PREVIOUS PAGE TOTALS	-	-	-	-	-	-	
								-
Sheet 11 Totals								-
et 1 tals								
_								
								-
								-
								_
	TOTALS	-	-	-	-	-	-	-

_	Grant	Balance	Transferred Budget Apr	from 2023 propriations	Received	Other	Balance
		Jan. 1, 2023	Budget	Appropriation By 40A:4-87			Dec. 31, 2023
_	PREVIOUS PAGE TOTALS	-	-	-	-	-	
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-							-
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Sheet							<u> </u>
12							
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_							-
_	TOTALS					_	

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023		xxxxxxxxx
School Tax Payable #	****	(2,362.00)
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	*****	
Levy Calendar Year 2023	*****	64,222,239.00
Paid	64,219,877.00	XXXXXXXXX
Balance - December 31, 2023	*****	xxxxxxxxx
School Tax Payable #	_	XXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)	-	<u> </u>
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	64,219,877.00	64,219,877.00

ncluding Type 1 school debt service, emergency a Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	*****	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	
School Tax Payable #		
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	XXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		
Balance - December 31, 2023	xxxxxxxxxx	
School Tax Payable #		
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		
# Must include unpaid requisitions.	_	_

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	XXXXXXXXXX	45,057.59
2023 Levy:		xxxxxxxxx
General County	xxxxxxxxxx	19,436,908.72
County Library	xxxxxxxxxx	
County Health	*****	
County Open Space Preservation	xxxxxxxxxx	710,051.02
Due County for Added and Omitted Taxes	xxxxxxxxxx	69,077.58
Paid	20,192,017.33	XXXXXXXXXX
Balance - December 31, 2023	xxxxxxxxxx	XXXXXXXXXX
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	69,077.58	XXXXXXXXX
	20,261,094.91	20,261,094.91

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023		
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	xxxxxxxxxxx	xxxxxxxxxx
Sewer -	xxxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Total 2023 Levy	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	_	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	5,000,000.00	5,000,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	
Adopted Budget	11,337,718.00	12,113,011.27	775,293.27
Added by N.J.S.A. 40A:4-87 (List on 17a)	686,304.74	497,080.87	(189,223.87)
	_		
Total Miscellaneous Revenue Anticipated	12,024,022.74	12,610,092.14	586,069.40
Receipts from Delinquent Taxes	1,099,355.00	1,192,626.78	93,271.78
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	XXXXXXXX
(a) Local Tax for Municipal Purposes	42,043,801.46	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	1,563,260.54	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	43,607,062.00	46,818,567.22	3,211,505.22
	61,730,439.74	65,621,286.14	3,890,846.40

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	126,773,023.54
Amount to be Raised by Taxation	XXXXXXXX	xxxxxxx
Local District School Tax	64,222,239.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	20,146,959.74	хххххххх
Due County for Added and Omitted Taxes	69,077.58	хххххххх
Special District Taxes	-	хххххххх
Municipal Open Space Tax		хххххххх
Municipal Arts and Culture Tax		хххххххх
Reserve for Uncollected Taxes	XXXXXXXXX	4,483,820.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	46,818,567.22	хххххххх
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or	131,256,843.54	131,256,843.54

deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2023 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Drive Sober or Get Pulled Over	6,405.00	6,405.00	
Clean Communities Program	59,675.87	59,675.87	-
County of Essex Municipal Alliance Grant	9,321.27		9,321.27
DMHAS Youth Leadership Municipal Alliance Grant	6,736.60		6,736.60
Stormwater Assistance	25,000.00	15,000.00	10,000.00
Local Recreation Improvement Grant	72,000.00		72,000.00
American Rescue Plan:			-
Premium Pay	385,000.00	385,000.00	
Firefighter Assistance	31,000.00	31,000.00	_
Automated License Plate Readers	91,166.00	01,000.00	91,166.00
	01,100.00		-
			_
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			_
		-	-
		-	-
PAGE TOTALS	686,304.74	<u>-</u> 497,080.87	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET REVENUES 2023 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	686,304.74	497,080.87	189,223.87
		-	_
		-	_
		_	_
		_	-
		-	-
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		-	-
		-	-
		-	-
TOTALS	686,304.74	497,080.87	189,223.87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

hmcnamara@nutleynj.org
Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted	61,044,135.00	
2023 Budget - Added by N.J.S.A. 40A:4-87		686,304.74
Appropriated for 2023 (Budget Statement Item 9)		61,730,439.74
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		61,730,439.74
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures	61,730,439.74	
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	53,759,478.50	
Paid or Charged - Reserve for Uncollected Taxes	4,483,820.00	
Reserved 3,482,535.43		
Total Expenditures	61,725,833.93	
Unexpended Balances Canceled (see footnote)		4,605.81

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	 -

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	586,069.40
Delinquent Tax Collections	****	93,271.78

Required Collection of Current Taxes	xxxxxxxx	3,211,505.22
Unexpended Balances of 2023 Budget Appropriations	****	4,605.81
Miscellaneous Revenue Not Anticipated	xxxxxxxx	386,372.44
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxx	619,878.29
Prior Years Interfunds Returned in 2023	xxxxxxxx	
Deductions Allowed By Tax Collector - Prior Year Taxes		250.00
Cancellation of Reserve for Payment in Lieu of Taxes		1,050,000.00
		1,000,000.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2023		xxxxxxxx
Balance - December 31, 2023	****	_
Deficit in Anticipated Revenues:	****	xxxxxxxx
Miscellaneous Revenues Anticipated	_	xxxxxxxx
Delinquent Tax Collections	_	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	_	xxxxxxxx
Interfund Advances Originating in 2023	205,799.78	xxxxxxxx
Refund of Prior Year Revenue - Taxes	5,738.03	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	_
Surplus Balance - To Surplus (Sheet 21)	5,740,415.13	xxxxxxxx
	5,951,952.94	5,951,952.94

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	
Prior Year Revenue:	
County of Essex Municipal Alliance Grant	6,456.36
Nutley Board of Education Physician Services	1,100.00
Police Outside Services - Administrative Fees	78,275.00
Refunds/Reimbursements	54,905.11
F.E.M.A. COVID	173,502.32
F.E.M.A. Tropical Storm Isaias	11,625.08
Payment in Lieu of Taxes - Administrative Fees	7,931.84
Payment in Lieu of Taxes	22,694.00
Departmental Collections	7,670.32
Vacant Property Registration	2,000.00
Municipal Court - Public Defender Fees	3,000.00
Bid Specifications	725.00
200 Foot List	90.00
Gun Carry Permit	8,700.00
State of New Jersey:	
Senior Citizens' and Veterans' Deductions Administrative Costs	2,359.49
DMV Inspection Fines/Fees	400.00
Other Miscellaneous	4,937.92
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	386,372.44

SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXX	7,152,247.74
2.	****	
3. Excess Resulting from 2023 Operations	XXXXXXXXX	5,740,415.13
4. Amount Appropriated in the 2023 Budget - Cash	5,000,000.00	xxxxxxxx
 Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services 	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	7,892,662.87	XXXXXXXX
	12,892,662.87	12,892,662.87

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		47,757,712.46
Investments		
Sub Total		47,757,712.46
Deduct Cash Liabilities Marked with "C" on Trial Balance		39,987,184.43
Cash Surplus		7,770,528.03
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior		
Citizens and Veterans Deduction	12,134.84	
Deferred Charges #	110,000.00	
Cash Deficit #		
Total Other Assets		122,134.84
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		7,892,662.87

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis)	#			\$	127,938,124.36
	or (Abstract of Ratables)				\$	
2.	Amount of Levy - Special District Taxes				\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.				\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.				\$	433,969.82
5b.	Subtotal 2023 Levy Reductions Due to Tax Appeals** Total 2023 Tax Levy	\$ <u>128,372,094.18</u> \$	I		\$	128,372,094.18
6.	Transferred to Tax Title Liens				\$	
7.	Transferred to Foreclosed Property				\$	
8.	Remitted, Abated or Canceled				\$	380,856.00
9.	Discount Allowed				\$	
10.	Collected in Cash: In 2022		\$	826,230.33		
	In 2023*		\$	125,828,046.64		
	Homestead Benefit Credit		\$			
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed		\$_	118,746.57	_	
	Total To Line 14		\$_	126,773,023.54	=	
11.	Total Credits				\$	127,153,879.54
12.	Amount Outstanding December 31, 2023				\$	1,218,214.64
13.	Percentage of Cash Collections to Total 202 (Item 10 divided by Item 5c) is 98.75%	•				
<u>Note</u>	: If municipality conducted Accelerated T	ax Sale or Tax Levy S	ale	check here 🔤 a	and c	complete sheet 22
14.	Calculation of Current Taxes Realized in Ca	<u>sh:</u>				

Total of Line 10	\$	126,773,023.54
Less: Reserve for Tax Appeals Pending		
State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$_	126,773,023.54

Note A: In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2023 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$_	-
Line 5c (sheet 22) Total 2023 Tax Levy	\$_	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	NO ENTRY

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$	-
Line 5c (sheet 22) Total 2023 Tax Levy	\$	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	NO ENTRY

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	11,112.92	xxxxxxxx
Due To State of New Jersey	****	
2. Senior Citizens Deductions Per Tax Billings	14,000.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	104,750.00	XXXXXXXXX
4. Deductions Allowed By Tax Collector	2,500.00	XXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)	250.00	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	2,503.43
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	117,974.65
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	12,134.84
Due To State of New Jersey	_	xxxxxxxx
	132,612.92	132,612.92

Calculation of Amount to be included on Sheet 22, Item 10 - 2023 Senior Citizens and Veterans Deductions Allowed

Line 2	14,000.00
Line 3	104,750.00
Line 4	2,500.00
Sub - Total	121,250.00
Less: Line 7	2,503.43
To Item 10, Sheet 22	118,746.57

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit	
Balance - January 1, 2023	xxxxxxxxx	6,730,680.29	
Taxes Pending Appeals	XXXXXXXXX	XXXXXXXX	
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxx		
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Da	ite of Payment)		XXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interes	st)		XXXXXXXX
Balance - December 31, 2023	6,730,680.29	xxxxxxxx	
Taxes Pending Appeals* 6,730,680.29		хххххххх	xxxxxxxx
Interest Earned on Taxes Pending Appeals	Interest Earned on Taxes Pending Appeals		xxxxxxxx
*Includes State Tax Court and County Board of Taxatio	'n	6,730,680.29	6,730,680.29

Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023

> rberry@nutleynj.org Signature of Tax Collector

T-8393 License #

3/8/2024 Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		1,218,307.5	1 xxxxxxxx
A. Taxes	1,218,307.51	<u> </u>	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	8,801.03
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:	xxxxxxxxx	xxxxxxxxx	
A. Taxes		****	
B. Tax Title Liens	****		
4. Added Taxes			
5. Added Tax Title Liens			
6. Adjustment between Taxes (Other than Current Year) and	xxxxxxxxx		
A. Taxes - Transfers to Tax Title Liens	xxxxxxxxx	(1)	
B. Tax Title Liens - Transfers from Taxes		(1) -	
7. Balance Before Cash Payments		xxxxxxxxx	1,209,506.48
8. Totals		1,218,307.5	1 1,218,307.51
9. Balance Brought Down		1,209,506.48	8 XXXXXXXXX
10. Collected:		xxxxxxxxx	1,192,626.78
A. Taxes	1,192,626.78	xxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2023 Tax Sale			
12. 2023 Taxes Transferred to Liens			
13. 2023 Taxes	1,218,214.64	4 XXXXXXXX	
14. Balance - December 31, 2023		XXXXXXXXX	1,235,094.34
A. Taxes	1,235,094.34	XXXXXXXXX	xxxxxxxx
B. Tax Title Liens	-	XXXXXXXXX	
15. Totals		2,427,721.12	2 2,427,721.12

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **98.60%**

17. Item No.14 multiplied by percentage shown above is **1,217,803.02** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	47,570.00	XXXXXXXX
2. Foreclosed or Deeded in 2023	хххххххх	xxxxxxxx
3. Tax Title Liens	-	XXXXXXXX
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.		
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	хххххххх	
8. Sales	xxxxxxxx	XXXXXXXX
9. Cash *	xxxxxxxx	
10. Contract		
11. Mortgage		
12. Loss on Sales	хххххххх	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2023	хххххххх	47,570.00
	47,570.00	47,570.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		
16. 2023 Sales from Foreclosed Property		
17. Collected*	xxxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxx	
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		хххххххх
21. 2023 Sales from Foreclosed Property		XXXXXXXX
22. Collected*	XXXXXXXX	
23.	XXXXXXXX	
24. Balance - December 31, 2023	xxxxxxxx	
	-	
Analysis of Sale of Property: \$ *Total Cash Collected in 2023		
Realized in 2023 Budget		

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES - MANDATORY CHARGES ONLY -CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Dec. 3 per	iount 31, 2022 Audit <u>port</u>	Amount in 2023 <u>Budget</u>	R	Amount esulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>	
Emergency Authorization -			-				
Municipal*	\$	\$		\$	\$	-	-
Emergency Authorization -							
Schools	\$	\$		\$	\$	-	_
Overexpenditure of Appropriations	_\$	\$		\$	\$		_
	_\$	\$		\$	\$		_
	\$\$	\$		\$	\$		_
	\$	\$		\$	\$		_
	\$	\$		\$	\$		_
	\$	\$		\$	\$		_
	\$\$	\$		\$	\$		_
TOTAL DEFERRED CHARGES	\$	\$	-	\$	\$		_

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	<u>Amount</u>
1.		\$	
2.		\$;
3.		\$;
4.		\$	
5.		\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	Amount	Appropriated for in Budget of <u>Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

					REDU	CED IN	
Date	Purpose	Amount	Not Less Than	Balance		23	Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
5/21/2019	Revaluation	550,000.00	110,000.00	220,000.00	110,000.00		110,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							_
							_
							-
							-
	Tota	ls 550,000.00	110,000.00	220,000.00	110,000.00	-	110,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

hmcnamara@nutleynj.org

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2023		Balance
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
							-
							-
							-
							-
							_
							-
							-
	Totals	-	-	-		-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
	Debit		
Outstanding - January 1, 2023	xxxxxxxx	9,591,000.00	
Issued	xxxxxxxx	5,140,000.00	
Paid	1,625,000.00		
Outstanding - December 31, 2023	13,106,000.00	xxxxxxxx	
	14,731,000.00	14,731,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 1,590,000.00
2024 Interest on Bonds*			
ASSESSMENT SER	IAL BONDS		
Outstanding - January 1, 2023	XXXXXXXX		
Issued	****		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023		xxxxxxxx	
		-	
2024 Bond Maturities - Assessment Bonds	\$		
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 357,235.56

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate			
General Improvement Bonds	425,000.00	5,140,000.00	10/26/2023	4.00% to			
Total	425,000.00	5,140,000.00					

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS NJDEP GREEN ACRES LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	392,866.72	
Issued	xxxxxxxx		
Paid	19,912.75	xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	372,953.97	xxxxxxxx	
	392,866.72	392,866.72	
2024 Loan Maturities			\$ 20,313.00
2024 Interest on Loans			\$ 5,607.44
Total 2024 Debt Service for NJDEP GREEN ACRE			\$ 25,920.44
LOAN			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total		-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023		xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-
LOAN			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		****	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	2024 Maturity Amount Issued		Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-
LOAN		1	
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	XXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	2024 Maturity Amount Issued		Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023		xxxxxxxx	
		-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SE Outstanding - January 1, 2023	ERIAL BONDS		
Issued		-	
Paid			
Outstanding - December 31, 2023	-	XXXXXXXX	
2024 Interest on Bonds	-	- \$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Serv	ice" (*Items)		\$

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding 2024

		Outstanding Dec. 31, 2023	2024 Interest Requirement
1.	Emergency Notes	\$ 	ß
2.	Special Emergency Notes	\$ 9	\$
3.	Tax Anticipation Notes	\$ 	\$
4.	Interest on Unpaid State & County Taxes	\$ 9	\$
5.		\$ 	۶ <u></u>
6.		\$ 	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2024 Budget Requirements For Principal For Interest**		Interest Computed to (Insert Date)
			Dec. 31, 2023					
Page Totals	-		-			_	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

=	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget I For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
_	PREVIOUS PAGE TOTALS			-			-	-	
ຸ <u>ຕ</u> –									
 Sheet									
_									
_									
_	PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

<u>33.</u>1

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget	Requirements For Interest**	Interest Computed to (Insert Date)
	PREVIOUS PAGE TOTALS	-		-			-	-	
sh									
Sheet									
33									
	PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Totals

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements For Principal For Interest/Fees				
	Dec. 31, 2023	For Principal	For interest/rees			
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total	_	-	-			

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023	Other	Expended	Authorizations	Balance - December 31, 2023	
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
Certain Local Improvements	100.00						100.00	
Various Capital Improvements	1,814.42				1,814.42		-	
Sewer Repair and Related Work	27,391.52				27,390.58		0.94	
Reconstruction of Pedestrian Trails and Stairs in							-	
Kingsland and Nichols Park	1,219.26						1,219.26	
Various Capital Improvements	3,600.00						3,600.00	
Upgrades to Memorial Park	22,698.95				6,300.00		16,398.95	
Various Capital Improvements	9,712.43						9,712.43	
Various Capital Improvements	146,502.65						146,502.65	
Arious Capital Improvements	107,777.37				3,992.91		103,784.46	
Acquisition of a Fire Truck	10,800.64						10,800.64	
Local Improvements	265.33						265.33	
Various Capital Improvements	57,826.88						57,826.88	
Various Capital Improvements	80,774.13						80,774.13	
Voice and Data Network Upgrades	1,271.29						1,271.29	
Donna Court Acquisition and Remediation	413,170.40						413,170.40	
Donna Court Acquisition and Remediation	756,759.46						756,759.46	
Various Capital Improvements	2,632.79						2,632.79	
Page Total	1,644,317.52	<u>-</u>		-	39,497.91		1,604,819.61	_

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2023	2023	Other	Expended	Authorizations	Balance - December 31, 2023		
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded	
PREVIOUS PAGE TOTALS	1,644,317.52	-	_	-	39,497.91		1,604,819.61	-	
Renovation of Police Desk	1,588.67						1,588.67		
Various Capital Improvements	6,015.27						6,015.27		
Local Improvements	3,522.37						3,522.37		
Various Capital Improvements	67,704.69						67,704.69		
Reconstruction of Roadway on Park Ave (Section 2)	1,218.29						1,218.29		
Various Capital Improvements	152,838.04				848.77		151,989.27		
Reconstruction of Various Roadways and Sidewalks	36,387.73						36,387.73		
Various Improvements or Purposes	190,478.11				18,467.01		172,011.10		
Paving of East Center Street	45,867.63						45,867.63		
Acquisition of Lands	41.76						41.76		
Acquisition of Lands	22,823.57				3,476.52		19,347.05		
Various Improvements or Purposes	185,273.98				29,991.79		155,282.19		
Reconstruction of Various Roadways and Sidewalks	16,103.66						16,103.66		
Reconstruction of Various Roadways and Sidewalks	4,612.40						4,612.40		
Various Improvements or Purposes	205,083.76				209.43		204,874.33		
Purchase of a Fire Truck	0.89						0.89		
Digital Archiving of Code Enforcement Records	0.54						0.54		
PAGE TOTALS	2,583,878.88	-		-	92,491.43		2,491,387.45	-	

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	uary 1, 2023	2023	Other	Expended	Authorizations	Balance - December 31, 2023		
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded	
PREVIOUS PAGE TOTALS	2,583,878.88	-		-	92,491.43		2,491,387.45	-	
Reconstruction of Roadway on Harrison Street									
(Section 4)	36,226.88						36,226.88		
Reconstruction of Various Roadways and Sidewalks	171,231.97				144,427.30		26,804.67		
Various Improvements or Purposes	376,260.76				65.31		376,195.45		
Digital Archiving of Code Enforcement and Municipal									
Clerk's Office Records	1,463.08						1,463.08		
Reconstruction of Roadway on Grant Ave	94,771.57						94,771.57		
Reconstruction of Various Roadways and Sidewalks	378,465.88				263,587.68		114,878.20		
Various Improvements or Purposes	394,163.42				134,187.27		259,976.15		
Reconstruction of Roadway on Grant Ave, Section 2	16,880.63						16,880.63		
Various Improvements or Purposes	904,680.22				404,763.71		499,916.51		
Reconstruction of Various Roadways and Sidewalks	273,516.34				254,452.55		19,063.79		
Washington Avenue Roadway Improvement Project	66,978.91				13,502.91		53,476.00		
Reconstruction of Various Roadways and Sidewalks		521,239.88			22,639.04		498,600.84		
Various Improvements or Purposes		888,977.12			322,491.51		566,485.61		
Repair and Restoration - Muni Prop Ida		1,683,723.11			419,282.36		1,019,143.22	245,297.53	
Repair and Restoration - Muni Prop Ida		832,875.71			190,839.51		641,848.20	188.00	
PAGE TOTALS	5,298,518.54	3,926,815.82	_	_	2,262,730.58	_	6,717,118.25	245,485.53	

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2023	2023	Other	Expended	Authorizations	Balance - Dece	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	5,298,518.54	3,926,815.82		-	2,262,730.58		6,717,118.25	245,485.53
Chestnut Street Road Imp - NJDOT	461,269.00				461,269.00			
Technology Improvements			134,000.00		132,631.44		1,368.56	
Improvement of Nutley Board of Education Building			600,000.00		600,000.00			
Various Improvements or Purposes			2,073,750.00		112,766.82		1,960,083.18	900.00
Improvement of Nutley Board of Education Building			450,000.00		100,000.00		350,000.00	
Reconstruction of the Roadway on Vreeland Ave			532,772.00				532,772.00	
Improvements to Monsignor Owns Park			1,028,755.00				1,028,755.00	
Improvements to Monsignor Owns Park								
ມ 								
GRAND TOTALS	5,759,787.54	3,926,815.82	4,819,277.00		3,669,397.84	-	10,590,096.99	246,385.53

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	3,237,296.00
Received from 2023 Budget Appropriation*	xxxxxxxx	200,000.00
Received from 2022 Appropriation Reserves	xxxxxxxxx	1,709,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		xxxxxxxx
		XXXXXXXX
		xxxxxxxx
		XXXXXXXX
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	1,287,850.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	3,858,446.00	xxxxxxxx
	5,146,296.00	5,146,296.00

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	194,707.72
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	194,707.72	xxxxxxxx
	194,707.72	194,707.72

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Technology Infrastructure Improvemen	134,000.00		134,000.00	
Improvement of Nutley Board of Ed				
Buildings, Facilities and Fields	600,000.00		600,000.00	
Various Improvements or Purposes	2,073,750.00	1,969,900.00	103,850.00	
Improvement of Nutley Board of Ed				
Buildings, Facilities and Fields	450,000.00		450,000.00	
Reconstruction of the Roadway on				
Vreeland Ave	532,772.00			532,772.00
Improvements to Monsignor Owens				
Park	1,028,755.00			1,028,755.00
 Total	4,819,277.00	1,969,900.00	1,287,850.00	1,561,527.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	205,203.50
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	xxxxxxx	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2023 Budget Revenue		xxxxxxxx
Balance - December 31, 2023	205,203.50	XXXXXXXX
	205,203.50	205,203.50

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.											
	1.	Total Tax Levy for Year 2023 was						\$	128,3	372,0	94.18
	2.	Amount of Item 1 Collected in 2023 (*)			\$	126,	773,02	23.54	_	
	3.	Seventy (70) percent of Item 1						\$	89,8	360,4	65.93
	(*) Ir	cluding prepayments and overpayment	ts a	applied.							
В.	1.	Did any maturities of bonded obligatio	ns	or notes fall due	e c	luring the y	year 2	023?			
		Answer YES or NO									
	2.	Have payments been made for all bor December 31, 2023?	nde	d obligations or	n	otes due o	n or b	efore			
		Answer YES or NO		If answer is "N	10)" give deta	ails				
		NOTE: If answer to Item B1 is YES,	th	an Itom B2 mus	:t	ho answo	rod				
C. obliga just e	ations	s the appropriation required to be includ or notes exceed 25% of the total appr ? Answer YES or NO					-		-		
D.											
υ.	1.	Cash Deficit 2022								\$	
	2.	4% of 2022 Tax Levy for all purposes								¢	
				Levy \$	-			_	=	\$	
	3.	Cash Deficit 2023								\$	
	4.	4% of 2023 Tax Levy for all purposes:		Levy \$					=	\$	
				Lovy ¢	1			_		Ψ	
E.		Unpaid		2022			2	023			<u>Total</u>
	1.	State Taxes	\$			\$				_\$	-
	2.	County Taxes	\$			\$		69,0	77.58	_\$	69,077.58
	3.	Amounts due Special Districts	*			<u>^</u>				¢	
	4		\$			\$			-	_\$	-
	4.	Amount due School Districts for Scho		ax		^				¢	
			\$			\$			-	_\$	-

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2. Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2023

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	1,747,479.05		
Investments			
Due from Water Utility Capital Fund	94,215.73		
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	826,314.22		
Liens Receivable	-		
Inventory	61,195.00		
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		90,411.32	
Encumbrances Payable		160,595.18	
Accrued Interest on Bonds and Notes		5,962.80	
Accounts Payable		10,941.17	
Water Rent Overpayments		27,493.67	
Due to Current Fund		1,263,446.58	
Due to Water Utility Capital Fund			
Subtotal - Cash Liabilities		1,558,850.72 '	'C'
Reserve for Consumer Accounts and Lien Receivable		887,509.22	
Fund Balance		282,844.06	
Total	2,729,204.00	2,729,204.00	

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	2,942,074.25	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	2,942,074.25
CASH	183.05	
DUE FROM CURRENT FUND	485,000.00	
FIXED CAPITAL:		
COMPLETED	2,048,926.48	
AUTHORIZED AND UNCOMPLETED	5,286,286.50	
PAGE TOTALS	10,762,470.28	2,942,074.25

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	10,762,470.28	2,942,074.25
BONDS PAYABLE		355,000.00
LOANS PAYABLE		398,774.73
CAPITAL LEASES PAYABLE		
BOND ANTICIPATION NOTES		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		562,251.14
UNFUNDED		2,744,561.07
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		94,215.73
RESERVE FOR AMORTIZATION		3,511,848.75
RESERVE FOR DEFERRED AMORTIZATION		127,515.25
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		25,525.85
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		703.51
TOTALS (Do not around additional shorts)	10,762,470.28	10,762,470.28

POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		_
FUND BALANCE		
		-
TOTALS (Do not crowd - add		-

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance	RECEIPTS						Balance
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	хххххххх	xxxxxxxx	xxxxxxxx	xxxxxxxxx	хххххххх	xxxxxxxx	xxxxxxxx
								-
								-
								-
								_
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2023

BUDGET REVENUES

BUDU	SET REVENUES		
Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	350,000.00	350,000.00	
Operating Surplus Anticipated with Consent of Director of Local Government			
Rents	4,150,000.00	4,057,903.07	(92,096.93)
Maintenance Fees	250,000.00	274,678.29	24,678.29
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
Subtotal	4,750,000.00	4,682,581.36	(67,418.64)
Deficit (General Budget) **			-
** Amount in "Papaired in Cash" solumn for "Definit (Conoral Pue	4,750,000.00	4,682,581.36	(67,418.64)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXX
Adopted Budget		4,750,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		4,750,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	4,750,000.00	
Deduct Expenditures:		
Paid or Charged	4,659,588.36	
Reserved		
Surplus (General Budget)**		
Total Expenditures	4,749,999.68	
Unexpended Balance Canceled (See Footnote)		0.32

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023		
Total Revenue Realized		-
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	_	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2023 Operation		
Remainder = ("Excess in Operations" - Sheet 46)		
	_	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water Utility for 2022

2022 Appropriation Reserves Canceled in 2023	207,629.77	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	NONE	
* Excess (Revenue Realized)		207,629.77

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxx	0.32
Miscellaneous Revenues Not Anticipated	xxxxxxxx	95,134.64
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxx	207,629.77
Deficit in Anticipated Revenues	67,418.64	XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations - to Operating Surplus	235,346.09	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	302,764.73	302,764.73

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	397,497.97
Excess in Results of 2023 Operations	XXXXXXXX	235,346.09
Amount Appropriated in the 2023 Budget - Cash	350,000.00	xxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2023	282,844.06	XXXXXXXX
	632,844.06	632,844.06

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	1,747,479.05
Investments	
Interfund Accounts Receivable	94,215.73
Subtotal	1,841,694.78
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,558,850.72
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	282,844.06
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	282,844.06

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance D	ecember 31, 2022		\$	754,248.75
Increased				
	Rents Levied		\$	4,129,968.54
Decreased	l by:			
	Collections	\$ 4,057,903.07	_	
	Overpayments applied	\$ 		
	Transfer to Liens	\$	_	
	Other	\$		
			\$	4,057,903.07
Balance D	ecember 31, 2023		\$	826,314.22

SCHEDULE OF WATER UTILITY LIENS

Balance D	ecember 31, 2022	\$	
Increased	by:		
	Transfers from Accounts Receivable	\$	
	Penalties and Costs	\$	
	Other	\$	
		\$	
Decreased	by:		
	Collections	\$	
	Other	\$	
		\$	
Balance D	ecember 31, 2023	\$	

DEFERRED CHARGES - MANDATORY CHARGES ONLY -WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

1.	Caused By Emergency Authorization -	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
	Municipal*	\$	_\$	_\$	_\$
2.		\$	\$	\$	\$
3.		\$	\$	_\$	\$
4.		\$	_\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$	_\$	_\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
	Total Capital	_\$	_\$	_\$	_\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	Purpose	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2023		Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
							-
							-
							-
							-
							-
							-
							_
							_
							-
							-
							_
							-
							-
							-
	Totals	-	-	-	-	_	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

Sheet 48a

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	*****		
Paid		XXXXXXXX	
Outstanding - December 31, 2023	_	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WATER UTILITY CA Outstanding - January 1, 2023	APITAL BONDS	420,000.00	
Issued	xxxxxxxxx		
Paid	65,000.00	****	
Outstanding - December 31, 2023	355,000.00	xxxxxxxx	
	420,000.00	420,000.00	
2024 Bond Maturities - Capital Bonds		-	\$ 70,000.00
2024 Interest on Bonds		\$ 3,387.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$ 3,387.50	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 491.30	
Subtotal	\$ 2,896.20	
Add: Interest to be Accrued as of 12/31/2024	\$ 759.38	
Required Appropriation 2024		\$ 3,655.58

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate			
	_	-					

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS WATER UTILITY NJIB LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXX	499,392.41	
Issued	xxxxxxxxx		
Paid	100,617.68	xxxxxxxxx	
Outstanding - December 31, 2023	398,774.73	xxxxxxxxx	
	499,392.41	499,392.41	
2024 Loan Maturities			\$ 100,617.68
2024 Interest on Loans			
WATER UTILIT	TY LOAN	n	
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	XXXXXXXXX	
	_	-	
2024 Loan Maturities	\$		
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	8,995.00	
	Ψ	0,000.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	5,471.50	
Subtotal	\$	3,523.50	
Add: Interest to be Accrued as of 12/31/2024	\$	3,227.08	
Required Appropriation 2024			\$ 6,750.58

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity Amount Issued		Date of Issue	Interest Rate				
	-	-						

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS WATER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued			
Paid		XXXXXXXXX	
Outstanding - December 31, 2023	-	xxxxxxxxx	
		-	
2024 Loan Maturities			\$
2024 Interest on Loans	\$		
WATER UTILIT	TY LOAN		
Outstanding - January 1, 2023	****		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023		*****	
		-	
2024 Loan Maturities	\$		
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024		\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate				
	-	-						

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
<u>7.</u>									
8.									
9.									
TOTAL		-		-			-	_	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if

it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7 .									
8.									
9 .									
TOT	AL	-		-			-	_	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET							
2024 Interest on Notes	\$	-					
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$						
Subtotal	\$	-					
Add: Interest to be Accrued as of 12/31/2024	\$						
Required Appropriation 2024	\$	-					

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of

permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding	2024 Budget Requirements			
	Dec. 31, 2023	For Prinicpal	For Interest/Fees		
Total	-	-	-		

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2023	2023		Expended	Other	Balance - Dece	nber 31, 2023 Unfunded		
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded		
Water Capital Improvements	2,539.76						2,539.76			
Replacement of Water Meters and										
Retrofit of Meter Heads	73,877.87	1,638,303.00					73,877.87	1,638,303.00		
Utility Infrastructure GIS Mapping	1,368.75						1,368.75			
Various Water Utility Improvements	9,500.00						9,500.00			
Improvement of the Water Supply										
and Distribution System		64,793.78			40,942.13			23,851.65		
Improvement of the Water Supply										
and Distribution System		168,163.00			5,507.18			162,655.82		
Improvement of the Water Supply										
and Distribution System	8,000.00	161,000.00					8,000.00	161,000.00		
Various Water Utility Improvements	234,128.76						234,128.76			
Various Water Utility Improvements	232,836.00						232,836.00			
Various Water Utility Improvements		255,000.00			19,999.40			235,000.60		
Various Water Utility Improvements		285,000.00			50,000.00			235,000.00		
Various Water Utility Improvements			288,750.00					288,750.00		
PAGE TOTALS		2,572,259.78	288,750.00	-	116,448.71	-	562,251.14	2,744,561.07		

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar		2023		Expended				
not merely designate by a code number.	Funded	Unfunded	Authorizations	Authorizations			Funded	Unfunded	
PREVIOUS PAGE TOTALS	562,251.14	2,572,259.78	288,750.00		116,448.71		562,251.14	2,744,561.07	
<u>ທ</u>									
Sheet									
PAGE TOTALS	562,251.14	2,572,259.78	288,750.00	-	116,448.71	-	562,251.14	2,744,561.07	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

52.1

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023 Expended Other			Balance - Dece	mber 31, 2023	
	not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
	PREVIOUS PAGE TOTALS	562,251.14	2,572,259.78	288,750.00	-	116,448.71	-	562,251.14	2,744,561.07
-									
Sheet 52.2									
2 et									
	PAGE TOTALS	562,251.14	2,572,259.78	288,750.00	-	116,448.71	-	562,251.14	2,744,561.07

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023		Expended	Other	Balance - Dece	nber 31, 2023 Unfunded 2,744,561.07	
	not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded	
	PREVIOUS PAGE TOTALS	562,251.14	2,572,259.78	288,750.00		116,448.71	-	562,251.14	2,744,561.07	
Sheet 52.3										
ωēt										
	PAGE TOTALS	562,251.14	2,572,259.78	288,750.00	-	116,448.71	-	562,251.14	2,744,561.07	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar		2023		Expended	Other	Balance - Dece	Balance - December 31, 2023		
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded		
PREVIOUS PAGE TOTALS	562,251.14	2,572,259.78	288,750.00		116,448.71	-	562,251.14	2,744,561.07		
She										
₽										
TOTALS	562,251.14	2,572,259.78	288,750.00	-	116,448.71	-	562,251.14	2,744,561.07		

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

52.4

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation	xxxxxxxxx	

Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)		
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx
		XXXXXXXXX
		xxxxxxxx
		XXXXXXXX
		XXXXXXXX
		xxxxxxxx
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023		XXXXXXXXX
	-	-

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	25,525.85
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		<u>xxxxxxxxx</u>
		xxxxxxxx
Balance - December 31, 2023	25,525.85	xxxxxxxx
	25,525.85	25,525.85

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
Various Water Utility Improvements	288,750.00	288,750.00		
	288,750.00	288,750.00		-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	XXXXXXXX	703.51
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxx
Balance - December 31, 2023	703.51	xxxxxxxx
	703.51	703.51